Inland Revenue
Te Tari Taake

Overseas income summary

IR1261
March 2024

Year ended 31 March

- You only need to complete this form if you are an individual and have received overseas income.
- Take a copy for your records and attach this completed form, as well as proof of overseas tax paid and a letter detailing any overseas losses to your IR3 return.
- Alternatively you can complete this form in myIR as part of your tax return.
- Refer to the notes on the next page for help with completing this form.

Your full name

Your IRD number (8 digit numbers start in the second box. 1 2 3 4 5 6 7 8)

Income type	1	
Jurisdiction	2	
Gross amount	3	$, , .
Tax credit	4	$, , .
Income type	1	
Jurisdiction	2	
Gross amount	3	$, , .
Tax credit	4	$, , .
Income type	1	
Jurisdiction	2	
Gross amount	3	$, , .
Tax credit	4	$, , .
Income type	1	
Jurisdiction	2	
Gross amount	3	$, , .
Tax credit	4	$, , .
Income type	1	
Jurisdiction	2	
Gross amount	3	$, , .
Tax credit	4	$, , .

RESET FORM

Notes to help you complete this form

This form only applies to overseas income received from the 2023 year onwards.

When filling in this form you need to complete a separate section for each jurisdiction and for each income type even if they are from the same jurisdiction. If you require more forms go to **ird.govt.nz**.

Refer to the **Individual income tax return guides** for more information about completing this form.

Income types

- Interest
- Dividends
- CFC income
- FIF income
- Financial arrangements
- Foreign employment/Service
- Pensions
- Rental income
- Non-NZ Trust
- Other

Jurisdiction
This is the country or territory you have received overseas income from.

Gross amount
Enter the gross amount of overseas income received for this income type and jurisdiction in NZD.

Tax credit
Enter the amount of claimable tax credit for tax paid on the overseas income in NZD.

For help calculating the tax credits, see **Interpretation Statement 21/09 – How to calculate a foreign tax credit** at **taxtechnical.ird.govt.nz**

Converting your overseas income to New Zealand dollars
You can convert all overseas income and tax credits to NZD by:

- using the rates tables on our website **ird.govt.nz/managing-my-tax**, or
- contacting the overseas section of a trading bank and asking for the exchange rate for the day you received your overseas income